SAFETY AND ENVIRONMENTAL PROTECTION (SEP) POLICY

Our aim is to build a quality culture in our staff towards safety, health and environmental protection.

Our objectives are:

- a) To ensure safety at sea;
- b) To prevent human injury or loss of life, damage to property;
- c) To prevent damage to the environment, in particular, to the marine environment.

PPSB believes that accidents and pollution can be prevented through adherence to the following principles:

- a) Crewing the vessels with qualified, certified and medically fit seafarers in accordance with national and international requirements.
- b) Proper planning and executing of vessel and cargo operation processes.
- c) Operating the vessels in a safe and efficient manner, with due regard for mandatory rules and regulations, codes and conventions, applicable legal requirement and maintaining the vessels to their flag state, classification society and company's requirements.
- d) Training of staff in relation to activities required in performing safe operations and emergency preparedness.
- e) Providing for safe practices in ship operations and a safe working environment.
- f) Establishing safeguards against all identified risks.
- g) Conducting our business in a transparent and responsible manner at all times and not taking action against any staff for their reporting to the appropriate authority of any safety, health and environmental violations.

PPSB Management is committed to continual improvement of the effectiveness of the management system and provides the resources and support required to ensure the achievement of our Safety and Environmental Protection Policy and Objectives.

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LIM TAU KOK Director 01st July 2009